## **ABSTRACT**

The invention is directed to two-component coating compositions comprising

- 5 A) at least one hydroxy-functional (meth)acrylic copolymer having an OH value from 160 to 200 mg KOH/g and a weight average molecular weight Mw from 2,500 to 30,000 and
  - B) at least one polyisocyanate cross-linking agent; wherein the hydroxy-functional (meth)acrylic copolymer A) is obtained by
- 10 AI) free-radically copolymerizing a monomer mixture comprising
  - a) at least one hydroxy functional free-radically copolymerizable olefinically unsaturated monomer,
  - b) at least one cycloaliphatic ester of a free-radically copolymerizable olefinically unsaturated carboxylic acid and
  - c) at least one additional free-radically copolymerizable olefinically unsaturated monomer which is different from component a) and b) and
  - All) reacting at least part of the hydroxyl groups of the hydroxy-functional (meth)acrylic copolymer obtained in step Al) with
- d) at least one lactone compound;
  wherein the hydroxy-functional (meth)acrylic copolymer obtained in step AI)
  has a glass transition temperature Tg of at least 50°C and wherein said
  copolymer is free of epoxy-functional free-radically copolymerizable
  olefinically unsaturated monomers.

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